
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alan Miller.

DIGEST

Present law provides that when an employer has qualified and is eligible to receive rebates under the Louisiana Quality Jobs Program, it can do so only in accordance with the provisions under which it initially applied and was approved. When an employer that is receiving rebates expands, it may apply for additional rebates based on the gross payroll anticipated from the expansion only.

Proposed law expands present law to include credits available under the Louisiana Quality Jobs Program, and allows capital investment to be considered when applying for additional rebates or credits.

Proposed law applies to the employers' additional contracts executed after the effective date of proposed law.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 51:2457(C))