## SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 265 by Senator Riser

- 1 <u>AMENDMENT NO. 1</u>
- 2 On page 1, line 3, change "3132" to "3133"
- 3 AMENDMENT NO. 2
- 4 On page 3, line 2, change "3132" to "3133"
- 5 <u>AMENDMENT NO. 3</u>
- 6 On page 9, line 8, after "**prior**" insert "**written**"
- 7 <u>AMENDMENT NO. 4</u>
- 8 On page 10, line 27, change "next-waive" to "next-wave"
- 9 AMENDMENT NO. 5
- 10 On page 13, after line 17, insert:
- 11 "§3133. Report to legislative committees
- The department shall file an annual report with the House Committee
  on Ways and Means and the Senate Committee on Revenue and Fiscal Affairs
  regarding the manner in which all LEAD Funds which have received eligible
  capital have invested such capital; in which eligible businesses have the
  investments been made and the amount thereof; the jobs created by and the
  success or failure of such eligible businesses; the share received by the state of
  LEAD Fund distributions; and whether the investment tax credit has achieved
- 19 <u>"revenue neutrality", that is, the cost to the state of the credit is offset by value</u>
- 20 <u>received by the state.</u>"