
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Marionneaux to Engrossed Senate Bill No. 259 by Senator Marionneaux

1 AMENDMENT NO. 1

2 On page 1, line 2, delete "amend and reenact R.S. 47:32(A) and (C) and to"

3 AMENDMENT NO. 2

4 On page 1, line 3, "income;" insert:

5 "to provide for the related matter of insuring that the phase-out of income tax
6 revenue is offset by a phase-out of certain state rebates and tax benefits, including
7 exclusions, suspensions, exemptions, deductions, rebates, and credits"

8 AMENDMENT NO. 3

9 On page 1, delete line 6

10 AMENDMENT NO. 4

11 On page 1, at the beginning of line 7, insert "Section 1. R.S."

12 AMENDMENT NO. 5

13 On page 1, delete lines 9 through 17, delete page 2, and on page 3, delete lines 1 through 16,
14 and insert:

15 " * * *

16 AMENDMENT NO. 6

17 On page 3, line 17, after "D." insert:

18 **"(1) Notwithstanding the provisions of Subsections (A) and (C) of this**
19 **Section, the rates applicable to each class of taxpayer as set forth in those**
20 **Subsections shall be phased out over ten calendar years as follows:**

21 **(a) For tax years beginning during 2013, ninety percent of the rates**
22 **provided for in those Subsections.**

23 **(b) For tax years beginning during 2014, eighty percent of the rates**
24 **provided for in those Subsections.**

25 **(c) For tax years beginning during 2015, seventy percent of the rates**
26 **provided for in those Subsections.**

27 **(d) For tax years beginning during 2016, sixty percent of the rates**
28 **provided for in those Subsections.**

29 **(e) For tax years beginning during 2017, fifty percent of the rates**
30 **provided for in those Subsections.**

31 **(f) For tax years beginning during 2018, forty percent of the rates**
32 **provided for in those Subsections.**

33 **(g) For tax years beginning during 2019, thirty percent of the rates**
34 **provided for in those Subsections.**

35 **(h) For tax years beginning during 2020, twenty percent of the rates**
36 **provided for in those Subsections.**

37 **(i) For tax years beginning during 2021, ten percent of the rates provided**
38 **for in those Subsections.**

39 **(2)"**

1 AMENDMENT NO. 7

2 On page 3, line 19, change "2016" to "2022"

3 AMENDMENT NO. 8

4 On page 3, after line 19, insert:

5 "(3)(a) In order to insure that the phase-out of individual and corporate
6 income tax beginning in 2012 and completed by January 1, 2022 required by the
7 provisions of this Subsection is offset, there shall be a phase-out of certain state
8 tax benefits such as natural resources severance tax exclusions, deductions,
9 suspensions, and special rates, special fuels tax discounts, inspection fee
10 exemptions, sales tax exclusions and exemptions, jobs tax credits, sales tax
11 rebates, and investment tax credits as provided in this Paragraph.

12 (b)(i) A phase-out of the state tax benefits and rebates granted pursuant
13 to the provisions of the following laws shall be phased out over ten calendar
14 years beginning in 2013 as provided in this Subparagraph: R.S. 3:4684, R.S.
15 47:301(3)(k), 301(3)(i), 301(13)(k), 301(14)(g)(i)(bb), and 301(28)(a),
16 305(D)(1)(d), that portion of 633(7)(a) which allows a deduction for charges for
17 trucking, barging, and pipeline fees, and 633(7)(b), 633(7)(c)(i)(aa), 633(7)(c)(iii)
18 and (iv), 633(9)(b) and (c), 633(9)(d)(v) and (e)(iv), 633.4, 717, 818.14(C) and
19 (D), 818.22(A), and R.S. 51:1787(A) and (G) and 1788.

20 (ii) The phase-out of the tax benefits and rebates required by this
21 Paragraph shall only apply to the portions of the state statutes which grant a
22 state tax benefit or rebate. It shall not affect any tax benefit granted against
23 political subdivision taxes.

24 (c) The phase-out shall be accomplished as follows:

25 (a) For tax years beginning during 2013, a taxpayer shall only be allowed
26 ninety percent of the state tax benefits and rebates provided for in
27 Subparagraph(b) of this Paragraph.

28 (b) For tax years beginning during 2014, a taxpayer shall only be allowed
29 eighty percent of the state tax benefits and rebates provided for in
30 Subparagraph(b) of this Paragraph.

31 (c) For tax years beginning during 2015, a taxpayer shall only be allowed
32 seventy percent of the state tax benefits and rebates provided for in
33 Subparagraph(b) of this Paragraph.

34 (d) For tax years beginning during 2016, a taxpayer shall only be allowed
35 sixty percent of the state tax benefits and rebates provided for in
36 Subparagraph(b) of this Paragraph.

37 (e) For tax years beginning during 2017, a taxpayer shall only be allowed
38 fifty percent of the state tax benefits and rebates provided for in
39 Subparagraph(b) of this Paragraph.

40 (f) For tax years beginning during 2018, a taxpayer shall only be allowed
41 forty percent of the state tax benefits and rebates provided for in
42 Subparagraph(b) of this Paragraph.

43 (g) For tax years beginning during 2019, a taxpayer shall only be allowed
44 thirty percent of the state tax benefits and rebates provided for in
45 Subparagraph(b) of this Paragraph.

46 (h) For tax years beginning during 2020, a taxpayer shall only be allowed
47 twenty percent of the state tax benefits and rebates provided for in
48 Subparagraph(b) of this Paragraph.

49 (i) For tax years beginning during 2021, a taxpayer shall only be allowed
50 ten percent of the state tax benefits and rebates provided for in
51 Subparagraph(b) of this Paragraph.

52 (j) For tax years beginning during 2022 and each tax year thereafter, a
53 taxpayer shall not be allowed any of the state tax benefits and rebates provided
54 for in Subparagraph(b) of this Paragraph."