
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Adley to Engrossed Senate Bill No. 197 by Senator Erdey

1 AMENDMENT NO. 1

2 On page 1, line 9, change "**A. Capital**" to:

3 **"A. Effective in the year in which the secretary of the Department of**
4 **Revenue receives the certification of revenue neutrality provided for in**
5 **Subsection C of this Section before September First of that year, capital"**

6 AMENDMENT NO. 2

7 On page 2, between lines 8 and 9, insert:

8 **"C.(1) The provisions of this Section shall not become effective until the**
9 **year in which the secretary of the Department of Revenue receives written**
10 **certification from both the Division of Administration and the Legislative Fiscal**
11 **Office that the exemption provided for in this Section is likely to achieve**
12 **revenue neutrality at some time after it becomes effective.**

13 **(2) "Revenue neutrality" means that the both the Division of**
14 **Administration and the Legislative Fiscal Office reasonably estimates that the**
15 **cost to the state of the tax benefit provided to taxpayers pursuant to the**
16 **provisions of this Section will be offset by the economic impact on the state**
17 **because of the tax benefits provided to such taxpayers."**