
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Long to Reengrossed Senate Bill No. 259 by Senator Marionneaux

1 AMENDMENT NO. 1

2 In Amendment No. 4 of the set of four amendments proposed by Senator Marionneaux and
3 adopted by the Senate on June 7, 2011:

4 On page 1, line 18, after "32(D)," insert "**but only after a public hearing as**
5 **provided for in Subsection C of this Section**" and change "**an immediate**" to "**a**"

6 On page 3, after line 15. insert:

7 **"C.(1) The disallowance or phase-out of any tax benefit or incentive shall**
8 **only become effective after a public hearing is held by the Joint legislative**
9 **Committee on the Budget at which the committee may receive testimony or**
10 **reports from the division of administration, the Department of Revenue, the**
11 **Legislative Fiscal Office, or any interested member of the public on the impact**
12 **on state finances and on the economy of the disallowance or phase-out of the tax**
13 **benefit or incentive proposed to be made effective.**

14 **(2) The agenda for such meeting shall contain the legal citation and a**
15 **brief summary of each tax benefit or incentive proposed to be effectuated at the**
16 **public meeting of the committee. The agenda for the meeting containing the**
17 **date, time and place of the meeting shall be published at least seven business**
18 **days before such meeting in the state journal and shall also be posted on the**
19 **legislative web site.**

20 **(3) The tax benefit or incentive shall become effective on the first day of**
21 **the second month following the public meeting, or at the time set forth in this**
22 **Section, whichever is later."**