
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Mills to Reengrossed Senate Bill No. 259 by Senator Marionneaux

1 AMENDMENT NO. 1

2 In Amendment No. 4 of the set of four amendments proposed by Senator Marionneaux and
3 adopted by the Senate on June 7, 2011:

4 On page 1, line 18, after "32(D)," insert "**but only after a public hearing as**
5 **provided for in Subsection C of this Section**" and change "**an immediate**" to "**a**"

6 On page 3, after line 15, insert:

7 **"C.(1) The disallowance or phase-out of any tax benefit or incentive shall**
8 **only become effective after review and approval by the Joint legislative**
9 **Committee on the Budget at a public hearing as provided for in this Subsection.**

10 **(2) At such hearing the committee may receive testimony or reports from**
11 **the division of administration, the Department of Revenue, the Legislative**
12 **Fiscal Office, or any interested member of the public on the impact on state**
13 **finances and on the economy of the disallowance or phase-out of the tax benefits**
14 **or incentives proposed to be made effective.**

15 **(2) The agenda for such meeting shall contain the legal citation and a**
16 **brief summary of each tax benefit or incentive proposed to be approved at the**
17 **public meeting of the committee. The agenda for the meeting containing the**
18 **date, time and place of the meeting shall be published at least seven business**
19 **days before such meeting in the state journal and shall also be posted on the**
20 **legislative web site.**

21 **(3) The tax benefit or incentive shall become effective on the first day of**
22 **the second month following the public meeting at which the tax benefit or**
23 **incentive is approved, or at the time set forth in this Section, whichever is later."**