
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Marionneaux to Reengrossed Senate Bill No. 259 by Senator Marionneaux

1 AMENDMENT NO. 1

2 On page 1, line 2, after "32(D)" insert "and 32.1"

3 AMENDMENT NO. 2

4 On page 1, line 3, "income;" insert:

5 "to provide for the related matter of insuring that the first years of the phase-out of
6 income tax revenue is offset by a disallowance of certain state tax benefits and
7 incentives such as tax exclusions, exemptions, deductions, suspensions, and special
8 rates, special discounts, compensation for tax collection, credits, tax refunds, tax
9 rebates or other types of rebates and incentives;"

10 AMENDMENT NO. 3

11 On page 1, line 5, change "is" to "and 32.1 are"

12 AMENDMENT NO. 4

13 On page 3, after line 14, insert:

14 **"§32.1. Disallowance of tax benefits and other incentives to offset beginning of**
15 **income tax phase-out**

16 **A. In order to insure that the beginning of the phase-out of individual**
17 **and corporate income tax beginning in 2013 and completed by January 1, 2022**
18 **required by the provisions of R.S. 32(D) is offset for the first years, there shall**
19 **be an immediate disallowance of certain state tax benefits and incentives such**
20 **as tax exclusions, exemptions, deductions, suspensions, and special rates, special**
21 **discounts, compensation for tax collection, credits, tax refunds, tax rebates or**
22 **other types of rebates and incentives as provided in this Section.**

23 **B.(1) In order to offset the phase-out of individual and corporate income**
24 **tax for Fiscal Year 2012-2013 and to provide additional offset for fiscal years**
25 **thereafter, the tax benefits granted pursuant to R.S. 47:633(7)(c)(iii) and (iv)**
26 **and (9)(d)(v) shall not be allowed for tax years beginning during 2013 and every**
27 **year thereafter.**

28 **(2) In order to offset the phase-out of individual and corporate income**
29 **tax for Fiscal Year 2013-2014 and to provide additional offset for fiscal years**
30 **thereafter, the tax benefits granted pursuant to R.S. 47:301(3)(e), (i), and (k),**
31 **(10)(a)(iii), (13)(b) and (k), (18)(a)(iii), and (28), 305(D)(1)(d) in so far as that**
32 **provision exempts electric power and energy for nonresidential use, 305.50(A),**
33 **305.54, 306(A)(3)(a), 632(B), that portion of 633(7)(a) which allows a deduction**
34 **for charges for trucking, barging, and pipeline fees, 633(7)(b), (c)(i), (ii), and (v),**
35 **(9)(b), (c), (e)(i), (ii), (iii), (iv), (v), (vi), (vii), 633.4, 633.5(C), Part 1-C of**
36 **Chapter 6 of Subtitle II of this Title (R.S. 47:648.1 et seq.), 648.21, 818.22(A)**
37 **and (B), 843(C)(3), 851(B)(2)(b), 855, 1003(11) shall not be allowed for tax years**
38 **beginning during 2014 and every year thereafter.**

39 **(b) The disallowance of the tax benefits and incentives required by this**
40 **Section shall only apply to the portions of the state statutes which grant a state**
41 **tax benefit or incentive. It shall not affect any tax benefit or incentive granted**
42 **against political subdivision taxes."**