Regular Session, 2011

HOUSE BILL NO. 344

BY REPRESENTATIVE HUTTER

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

| 1 | AN ACT |
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| 2 | To amend and reenact R.S. 9:1123.102(11), relative to condominiums; to require a ten-day |
| 3 | grace period for paying condominium assessments; to provide for limitations on |
| 4 | charges for later payment of assessments; to require unit owners' association to |
| 5 | provide written or electronic notice; and to provide for related matters. |
| 6 | Be it enacted by the Legislature of Louisiana: |
| 7 | Section 1. R.S. 9:1123.102(11) is hereby amended and reenacted to read as follows: |
| 8 | §1123.102. Powers of unit owners' association |
| 9 | Subject to the provisions of the declaration, the association, even if |
| 10 | unincorporated, may: |
| 11 | * * * |
| 12 | (11) Impose charges for later payment of assessments and, after notice and |
| 13 | an opportunity to be heard, levy reasonable fines for violations of the declaration, |
| 14 | bylaws, and rules and regulations of the association and, when the violation is a |
| 15 | failure to pay for services, interrupt those services until the violation has ceased. <u>No</u> |
| 16 | charge for later payment of assessments shall be imposed if the assessment is paid |
| 17 | within ten days of the due date. Furthermore, no such charge shall exceed thirty |
| 18 | percent of the amount of the monthly assessment. The condominium association |
| 19 | shall provide to each unit owner written or electronic notice detailing all of the |
| 20 | following: |
| 21 | (a) The amount of the assessment due by the unit owner. |
| 22 | (b) The due date of the assessment due by the unit owner. |
| 23 | (c) Notice that the assessment is due within ten days of the due date. |
| 24 | * * * |

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

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ENROLLED

| 1 | Section 2. This Act shall become effective upon signature by the governor or, if not |
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| 2 | signed by the governor, upon expiration of the time for bills to become law without signature |
| 3 | by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If |
| 4 | vetoed by the governor and subsequently approved by the legislature, this Act shall become |
| 5 | effective on the day following such approval. |

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____