

SENATE BILL NO. 72

BY SENATORS MICHOT, ALARIO, APPEL, CROWE, MARTINY, SMITH AND THOMPSON AND REPRESENTATIVES JANE SMITH AND KATZ

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AN ACT

To amend and reenact R.S. 51:2461, relative to the Louisiana Quality Jobs Program; to extend the deadline for applications to receive tax credits or rebates; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 51:2461 is hereby amended and reenacted to read as follows:

§2461. Application deadline

On and after January 1, ~~2012~~ **2018**, no new applications to receive incentive tax credits or rebates under this Chapter shall be approved by the Department of Economic Development. However, an employer which, prior to January 1, ~~2012~~ **2018**, has been approved by the department to receive incentive tax credits or rebates under the program shall continue to receive tax credits or rebates pursuant to the terms of its agreement with the state of Louisiana as long as the employer retains its eligibility.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____