

Prior law prohibited new applications for incentive tax credits or rebates under the La. Quality Jobs Program act from being approved by the Department of Economic Development on and after January 1, 2012.

New law retains prior law, but extends the deadline to January 1, 2018.

Prior law provided that an employer who, prior to January 1, 2012, has been approved by the department to receive incentive tax credits or rebates under the program shall continue to receive tax credits or rebates pursuant to the terms of its agreement with the state as long as the employer retains its eligibility.

New law retains prior law, but extends the deadline to January 1, 2018.

Effective August 15, 2011.

(Amends R.S. 51:2461)