
DIGEST

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Danahay

HB No. 22

Abstract: Provides anti-spiking caps in the final average compensation calculation for all members enrolled on or after July 1, 2006, in the Sheriffs' Pension and Relief Fund.

Present law establishes the Sheriffs' Pension and Relief Fund and the benefit structure therefor. As part of the benefit structure, present law provides final average compensation calculations for all members. Proposed law retains present law.

Present law provides that all members enrolled prior to July 1, 2006, have a three-year final average compensation calculation. Further provides that in all such calculations, the salary for the second year cannot exceed the salary for the first year by more than 125% and that the salary for the last year cannot exceed the salary for the second year by more than 125%. Proposed law retains present law.

Present law provides that all members enrolled on or after July 1, 2006, have a five-year final average compensation calculation. Proposed law retains present law.

Proposed law provides that for the five-year final average compensation calculation, the salary of the second year cannot exceed the salary of the first year by more than 125%; the salary of the third year cannot exceed the salary of the second year by more than 125%; the salary of the fourth year cannot exceed the salary of the third year by more than 125%; and the salary of the fifth year cannot exceed the salary of the fourth year by more than 125%.

(Amends R.S. 11:2178(B)(1)(b)(ii) and (3)(b)(ii) and (C)(1)(c)(ii), (iii), and (iv)(aa) and (4)(b);
Repeals R.S. 11:231(C)(1)(d))