

Regular Session, 2013

HOUSE BILL NO. 38

BY REPRESENTATIVE GREENE

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

RETIREMENT/REGISTR VOTER: Provides relative to employee contributions in the Registrars of Voters Employees' Retirement System

1 AN ACT

2 To amend and reenact R.S. 11:62(13) and 2132(B), relative to employee contributions in the
3 Registrars of Voters Employees' Retirement System; to establish a range for
4 employee contributions; to provide for establishment of a rate within that range; and
5 to provide for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article X, Section 29(C) of the Constitution
8 of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:62(13) and 2132(B) are hereby amended and reenacted to read
11 as follows:

12 §62. Employee contribution rates established

13 Employee contributions to state and statewide public retirement systems shall
14 be paid at the following rates, except as otherwise provided by law:

15 * * *

16 (13) Registrars of Voters Employees' Retirement System - not less than 7%
17 nor more than 9% as determined by the board in consultation with the actuary for the
18 system.

19 * * *

1 §2132. Annuity savings fund; contributions to fund; amount of employee
2 contributions

3 * * *

4 B. Each employer shall cause to be deducted from the salary of each member
5 on ~~each and~~ every payroll of such employer for ~~each and~~ every payroll period a
6 percentage equal to the rate established pursuant to R.S. 11:62(13) ~~seven per centum~~
7 of ~~his~~ each member's earnable compensation. In determining the amount earnable
8 by a member in a payroll period, the board of trustees may consider the rate of
9 annual compensation payable to such member on the first day of the payroll period
10 as continuing throughout such payroll period, and it may omit deduction from
11 compensation for any period less than a full payroll period, and to facilitate the
12 making of deductions it may modify the deduction required of any member by such
13 an amount as shall not exceed one-tenth of one per centum of the annual
14 compensation upon the basis of which such deduction is to be made.

15 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abstract: Authorizes the board of trustees of the Registrars of Voters Employees' Retirement System (ROVERS) to set the rate of employee contributions to the system within a range from 7% to 9% of each member's salary.

Present law (R.S. 11:62) establishes the rates of employee contributions for members of state and statewide retirement systems. Proposed law retains present law.

Present law (R.S. 11:62(13)) sets the contribution rate for the employees in ROVERS at 7%. Proposed law changes this from 7% to a range between 7% and 9%, as determined by the board in consultation with their actuary.

(Amends R.S. 11:62(13) and 2132(B))