The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Sharon F. Lyles.

DIGEST

<u>Proposed law</u> authorizes the governing authority of the parish of Iberia to execute a contract or cooperative agreement with the Board of Commissioners of the Port of Iberia for the operation and management of the Acadiana Regional Airport and the Le Maire Memorial Airport in Jeanerette, together with the adjacent property at both facilities, as it may be deemed appropriate, under such terms and conditions as it may be agreed to by the parties, including but not limited to a transfer of ownership, a nominal long term lease, a management agreement, or other cooperative endeavor agreement which is approved by both parties.

<u>Proposed law</u> further authorizes the governing authority of Iberia Parish to authorize by ordinance the parish president or chairman of the parish council to enter into a contract or cooperative agreement with the board for operation and management of the Acadiana Regional Airport and the Le Maire Memorial Airport in Jeanerette.

<u>Proposed law</u> authorizes the Board of Commissioners of the Port of Iberia to enter into contracts, including cooperative endeavor agreements, with the parish of Iberia, upon such terms as the parties may agree upon, to exercise all powers which may be exercised by an airport authority in Iberia Parish as provided in Chapter 4 of Title 2 of the Louisiana Revised Statutes of 1950.

<u>Present law</u> requires that the Iberia Parish Airport Authority be composed of six members, one of whom shall be an Iberia Parish citizen residing at a location with a Jeanerette address as established by the United States Postal Service.

<u>Proposed law</u> repeals <u>present law</u>.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 34:243; adds R.S. 2:609.2; repeals R.S. 2:602(A)(2))