

Regular Session, 2013

SENATE BILL NO. 75

BY SENATOR BUFFINGTON

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FUNDS/FUNDING. Provides with respect to monies deposited into the Medicaid Trust Fund for the Elderly. (gov sig)

1 AN ACT

2 To amend and reenact R.S. 46:2691(A), relative to the Medicaid Trust Fund for the Elderly;

3 to provide with respect to monies deposited into the Medicaid Trust Fund for the

4 Elderly; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 46:2691(A) is hereby amended and reenacted to read as follows:

7 CHAPTER 54. MEDICAID TRUST FUND FOR THE ELDERLY

8 §2691. Medicaid Trust Fund for the Elderly

9 A. There is hereby established as a permanent trust fund in the state treasury

10 designated the "Medicaid Trust Fund for the Elderly", hereinafter referred to as the

11 "fund". After allocation of money to the Bond Security and Redemption Fund as

12 provided in Article VII, Section 9(B) of the Constitution of Louisiana, the treasurer

13 shall deposit in and credit to the fund all money which is received ~~as a result of the~~

14 **from any source including but not limited to an** intergovernmental transfer

15 program provided for in this Chapter and all income on investment of monies in the

16 fund. Monies in the fund shall be invested by the treasurer in the manner hereinafter

17 provided. All unencumbered and unexpended monies in the fund at the end of the

1 fiscal year shall remain in the fund. Monies in the fund may be used as the source of
2 state matching funds for Medicaid funds to make enhanced payments to local
3 government-owned health care facilities.

4 * * *

5 Section 2. This Act shall become effective upon signature by the governor or, if not
6 signed by the governor, upon expiration of the time for bills to become law without signature
7 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
8 vetoed by the governor and subsequently approved by the legislature, this Act shall become
9 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Christopher D. Adams.

DIGEST

Present law provides after allocation of money to the Bond Security and Redemption Fund as provided in Article VII, Section 9(B) of the Constitution of Louisiana, the treasurer shall deposit in and credit to the fund all money which is received as a result of the intergovernmental transfer program provided for in present law and all income on investment of monies in the fund.

Proposed law amends present law to provide after allocation of money to the Bond Security and Redemption Fund as provided in Article VII, Section 9(B) of the Constitution of Louisiana, the treasurer shall deposit in and credit to the fund all money which is received from any source including but not limited to an intergovernmental transfer program provided for in present law and all income on investment of monies in the fund.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 46:2691(A))