The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by McHenry Lee.

## DIGEST

<u>Present law</u> requires that if property acquired by the state or a political subdivision of the state is transferred to a third party, that property must first be offered to the person from whom it was originally transferred.

Proposed law creates an exception for certain lands acquired by the Sabine River Authority.

Effective upon the signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 41:1338(D))