DIGEST

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Arnold

HB No. 327

Abstract: Provides relative to the powers and duties of the Algiers Development District, including the district's power to act as a redevelopment authority.

<u>Present law</u> creates the Algiers Development District as a special taxing district comprised of all territory within the 15th ward of Orleans Parish. Provides that for federal purposes of military base realignment, the district shall be considered a local redevelopment authority. Provides that the city council of New Orleans, or its successor exercising the legislative powers of the city, shall have such power and control over, and responsibility for, the functions, affairs, and administration of the district as are prescribed. Provides that the district shall be governed by a seven-member board of commissioners.

Proposed law retains present law.

<u>Present law</u> provides for the powers and duties of the district including the power to acquire, to lease, to insure, and to sell real property within its boundaries.

<u>Proposed law</u> retains <u>present law</u> and clarifies that the district is authorized to acquire, lease, insure, and sell immovable property within its boundaries. Additionally authorizes the district, with respect to immovable property owned by it and that either was formerly owned by the U.S. Dept. of the Navy or is immediately contiguous thereto, to lease, insure, mortgage or hypothecate, donate, or sell the property or otherwise contract with respect to the management and development of the property in order to fulfill its mission as a redevelopment authority.

<u>Proposed law</u> provides that the district shall not be required to follow any other provision of law applicable to property owned by a public body or be required to receive the approval of any other public entity or agency in order to take an action pursuant to <u>proposed law</u>.

<u>Proposed law</u> authorizes the district to delegate its authority to make decisions necessary to carry out the provisions of <u>proposed law</u> to a committee composed in whole or in part of district board members. Additionally authorizes the district to reserve any authority it deems necessary.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 33:2740.27(H))