
DIGEST

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Alfred Williams

HB No. 329

Abstract: Removes the income limit for qualification for the special assessment level on property subject to ad valorem tax.

Present constitution requires the assessment of property subject to ad valorem tax and provides for the percentages of valuation at which different property shall be assessed.

Present constitution provides for a special assessment level for residential property receiving the homestead exemption if the owner meets both income and other specific requirements for qualification. The income requirement is a combined annual federal adjusted gross income of \$50,000 or less. Such amount has been annually adjusted by the Consumer Price Index since 2001 (\$69,430 for 2013). A person who meets both the income requirement and one of the following requirements qualifies for the special assessment level.

- (1) A person who is aged 65 or older.
- (2) A person with a service-connected disability rating of 50% or more per the U.S. Dept. of Veterans Affairs.
- (3) A person who is a member of the armed forces of the U.S. or the La. National Guard who owned and last occupied such property who are killed in action, are missing in action, or are a prisoner of war for a period exceeding 90 days.
- (4) A person permanently totally disabled as determined by a final nonappealable judgment of a court or as certified by a state or federal administrative agency charged with the responsibility for making determinations regarding disability.

Proposed constitution removes the income limit on qualification.

Effective Jan. 1, 2015.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 4, 2014.

(Amends Art. VII, §18(G)(1)(a)(ii)-(iv))