
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Seabaugh

HB No. 350

Abstract: Exempts annual retirement income from state income taxation.

Present law provides for a state income tax exemption on the first \$6,000 of annual retirement income for individuals 65 years of age or older.

Proposed law changes present law to provide that beginning after Dec. 31, 2013, all annual retirement income for any individual shall be exempt from state income taxation.

(Amends R.S. 47:44.1(A))