

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 77** HLS 13RS 156

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 27, 2013 4:50 PM	Author: HOWARD
Dept./Agy.: Revenue / Treasury	Analyst: Greg Albrecht
Subject: Dedicates Portion of Beer Tax to Wounded Warrior Fund	

TAX/ALCOHOLIC BEVERAGE OR -\$3,560,000 GF RV See Note Page 1 of 1
Dedicates a portion of the state excise tax levied on beverages of low alcoholic content to the La. Wounded Warrior Fund

Current law imposes a an excise tax of \$10 per barrel on low alcoholic content beverages (beer). These tax receipts are deposited to the state general fund.

Proposed law dedicates 10% of these receipts to the Louisiana Wounded Warrior Fund, newly created by this bill. These monies are to be used solely for hospitalization or rehabilitation costs of Louisiana citizens wounded while serving in the military. Unexpended balances remain in the fund, and interest earnings are credited to the state general fund.

Effective July 1, 2013.

EXPENDITURES	2013-14	2014-15	2015-16	2016-17	2017-18	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2013-14	2014-15	2015-16	2016-17	2017-18	5 -YEAR TOTAL
State Gen. Fd.	(\$3,560,000)	(\$3,560,000)	(\$3,560,000)	(\$3,560,000)	(\$3,560,000)	(\$17,800,000)
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$3,560,000	\$3,560,000	\$3,560,000	\$3,560,000	\$3,560,000	\$17,800,000
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0


EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Monies allocated to the newly created Louisiana Wounded Warrior Fund are subject to appropriation solely for hospitalization or rehabilitation costs of Louisiana citizens wounded while serving in the military.

REVENUE EXPLANATION

The latest official revenue forecast (12/13/13) projects total state beer tax collections at \$35.6 million per year through the forecast horizon. Thus, a 10% dedication of these receipts would reduce state general fund receipts by \$3.560 million per year. A like amount would be allocated as statutory dedication to the Louisiana Wounded Warrior Fund, newly created by this bill.

<u>Senate</u>	<u>Dual Referral Rules</u>	<u>House</u>
<input checked="" type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}	<input type="checkbox"/> 6.8(F) >= \$500,000 Annual Fiscal Cost {S}	
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}	<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	


John D. Carpenter
Legislative Fiscal Officer