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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Sharon F. Lyles.

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DIGEST

Present law requires the commissioner of office of motor vehicles (OMV) to promulgate rules and regulations for issuance of registration licenses, collection of registration license taxes, and to implement and govern a system of public license tag agents.

Proposed law adds a requirement to promulgate rules and regulations for issuance of motor vehicle certificates of title.

Proposed law requires that, beginning on January 1, 2014, any application for a motor vehicle certificate of title made in person over-the-counter only be made to and issued by a public license tag agent licensed by and contracted with OMV.

Proposed law does not apply to applications made by mail to OMV.

Proposed law requires that an auto title company satisfy the following qualifications to be licensed as a public license tag agent in addition to those set forth in R.S. 47:532.1 and Chapter 4 of Title 32 of the Louisiana Revised Statutes of 1950 for the purposes of this Section:

- (1) Be qualified to do and doing business in Louisiana for not less than twelve months prior to application for licensing under proposed law.
- (2) Be in good standing with OMV.
- (3) Have had no contract with the OMV suspended, revoked, cancelled, or restricted for any cause listed in R.S. 32:737.
- (4) Be in compliance with standard policies of OMV applicable to funds management, payment, submission, and transfer.
- (5) Satisfactorily pass a background check.
- (6) Have satisfactory experience with all audits required by OMV.
- (7) Be in compliance with any additional requirements promulgated by the commissioner of OMV pursuant to the Administrative Procedure Act.

Effective January 1, 2014.

(Amends R.S. 47:532.1(A)(2)(a); adds R.S. 47:532.2)