

Regular Session, 2013

SENATE BILL NO. 131

BY SENATOR JOHN SMITH

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

COMMERCIAL REGULATIONS. Provides relative to the sale of certain scrap metal.
(8/1/13)

1 AN ACT
2 To amend and reenact R.S. 37:1973(A) and (C), relative to scrap metal recyclers; to provide
3 for the forms of payment for copper or other metals; to provide terms and conditions;
4 and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 37:1973(A) and (C) are hereby amended and reenacted to read as
7 follows:

8 §1973. Payment by **loadable payment card or** check for copper or other metals
9 required; check cashing prohibited

10 A.(1) An operator shall not enter into any cash transactions in payment for
11 the purchase of copper. Payment for copper shall be made in the form of a check
12 made payable to the **name and address of the** seller of the metal **or a loadable**
13 **payment card and may be tendered to the seller at the time of the transaction**
14 ~~and mailed to the address recorded on the photo identification of the seller no earlier~~
15 ~~than five business days after the date of the transaction.~~

16 (2) An operator shall not enter into any cash transactions in excess of three
17 hundred dollars in payment for the purchase of metal property other than copper.

Present law provides that except for copper purchases, in lieu of a check, an operator may make payment to the seller in the form of a loadable payment card.

Present law further provides that an operator shall require verification of the seller's identification by a driver's license or similar means, and shall require verification of the seller's address by a current utility bill.

Proposed law provides that if an operator makes payment to the seller in the form of a loadable payment card, the operator shall require verification of the seller's identification by a driver's license or similar means, and shall require verification of the seller's address by a current utility bill.

Effective August 1, 2013.

(Amends R.S. 37:1973(A) and (C))