

Regular Session, 2013

SENATE BILL NO. 144

BY SENATOR MORRELL

TAX EXEMPTIONS. Provides for renewal of certain tax exemptions once granted. (1/1/14)

1 AN ACT

2 To enact R.S. 47:13, relative to tax exemptions; to provide for renewal of certain tax
3 exemptions once granted; to require the Department of Revenue to promulgate
4 necessary rules and regulations; to provide for an effective date; and to provide for
5 related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:13 is hereby enacted to read as follows:

8 **§13. Renewal of tax exemption once granted**

9 **A. Notwithstanding any other law in this Title to the contrary, tax**
10 **exemptions granted to an entity under the provisions of this Title, once granted,**
11 **shall be renewed as provided in this Section without having to reapply for the**
12 **tax exemption provided the entity remains qualified for the tax exemption.**

13 **B. The Department of Revenue shall promulgate rules and regulations**
14 **to develop a form or other document to be mailed to each entity which has been**
15 **granted a tax exemption under this Title and on which the entity is to indicate**
16 **its continued qualification for the tax exemption formerly granted.**

17 Section 2. This Act shall become effective on January 1, 2014; if vetoed by the

1 governor and subsequently approved by the legislature, this Act shall become effective on
2 January 1, 2014, or on the day following such approval by the legislature, whichever is later.

3

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Thomas L. Tyler.

DIGEST

Proposed law requires that a tax exemption once granted be renewed without having to reapply for the exemption provided the entity receiving the exemption remains qualified to receive it.

Requires Department of Revenue to promulgate rules and regulations to develop a form or other document to be mailed to each entity which has been granted a tax exemption and that the entity indicate its continued qualification for the tax exemption formerly granted.

Effective January 1, 2014.

(Adds R.S. 47:13)