

Regular Session, 2013

HOUSE BILL NO. 413

BY REPRESENTATIVE REYNOLDS

MINERALS/RIGHTS-ROYALTY: Dedicates a certain amount of mineral revenues from oil and gas production in and around Lake Bistineau to the operation and management of the lake

1 AN ACT

2 To enact R.S. 56:10.2, relative to state mineral income from activity in and adjacent to Lake
3 Bistineau; to dedicate a portion of such revenue to operations, management, and
4 improvements to the lake; to create the Lake Bistineau Management Account in the
5 Conservation Fund; to provide legislative oversight; and to provide for related
6 matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 56:10.2 is hereby enacted to read as follows:

9 §10.2. Lake Bistineau Management Account; dedication of mineral activity
10 revenues

11 A. Notwithstanding any other provision of law to the contrary, after
12 allocation of monies to the Bond Security and Redemption Fund as provided in
13 Article VII, Section 9(B) of the Constitution of Louisiana, and after satisfying the
14 required allocations in Article VII, Sections 4, 10-A, and 10.2 of the Constitution of
15 Louisiana, an amount equal to ten percent of the revenues, but not to exceed a total
16 of one hundred thousand dollars in any one year, received from leases, bonuses,
17 royalties, rights-of-way, and other sums payable to the state as lessor of mineral
18 leases and grantor of rights-of-way as required pursuant to R.S. 30:136(B) and
19 136.1(A) and (B), on state waterbottoms of Lake Bistineau, specifically excluding

1 any waterbottoms located in Loggy Bayou Wildlife Management Area, shall be
2 deposited by the treasurer into the Lake Bistineau Management Account in the
3 Conservation Fund, hereinafter referred to as the "account", which is hereby created
4 as a special account in the Conservation Fund. The monies in the account shall be
5 invested by the treasurer in the manner provided by law, and interest earned on the
6 investment of those monies shall be deposited in and credited to the account. All
7 unexpended or unencumbered monies remaining in the account at the end of the
8 fiscal year shall remain in the account.

9 B. The monies in the account shall be appropriated each year by the
10 legislature for use exclusively by the Department of Wildlife and Fisheries for
11 operations, management, and improvements to Lake Bistineau. Each year's plan for
12 the expenditure of monies appropriated from the account shall be subject to the
13 approval of the House Committee on Natural Resources and Environment and the
14 Senate Committee on Natural Resources.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Reynolds

HB No. 413

Abstract: Dedicates 10% of the state's mineral income from activity on certain waterbottoms of Lake Bistineau to operation, management, and improvements to the lake.

Proposed law dedicates 10% of the state's leases, royalties, bonuses, and rights-of-way from activity on waterbottoms of Lake Bistineau, except waterbottoms located in Loggy Bayou Wildlife Management Area, not to exceed \$100,000 in any one year, after constitutional allocations, to operation, management, and improvements to the lake by the Dept. of Wildlife and Fisheries. Creates the Lake Bistineau Management Account in the Conservation Fund. Requires approval by the House Committee on Natural Resources and Environment and the Senate Committee on Natural Resources each year of the department's plan for expenditure of monies appropriated from the account.

(Adds R.S. 56:10.2)