
DIGEST

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Fannin

HB No. 427

Abstract: Limits the power of the PSC to regulate nonprofit water utility cooperatives wholly owned by water users.

Present constitution provides for the regulation of public utilities by the Public Service Commission.

Proposed constitutional amendment prohibits the PSC from regulating any nonprofit water utility cooperative or corporation wholly owned by water users where each user has the right to vote for the directors of the cooperative.

Provides for an effective date of January 1, 2015.

Provides for submission of the proposed amendment to the voters at the statewide election to be held November 4, 2014.

(Amends Const. Art. IV, §21(C))