DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Ivey HB No. 488

Abstract: Requires state entities to accept cash for transactions of \$250 or less and requires state agencies to accept credit cards, debit cards, or similar payment devices.

<u>Proposed law</u> requires any state department, agency, board, commission, or other state entity which accepts payments for obligations due to accept cash for any transaction \$250 or less as a means of satisfying the obligation.

<u>Present law</u> authorizes state agencies to accept credit cards, debit cards, or similar payment devices approved by the treasurer and provides for the treasurer to establish fees for such transactions (R.S. 49:316.1) and provides for a separate authorization for the Department of Public Safety and Corrections, public safety services (R.S. 40:1322(A)), to accept similar cards. <u>Present law</u> allows for the collection of fees on credit card transactions.

<u>Proposed law</u> retains the fee provisions of <u>present law</u>, but requires state agencies to accept credit cards on transactions.

(Amends R.S. 40:1322(A) and R.S. 49:316.1 (A)(1); Adds R.S. 39:249)