

Regular Session, 2013

SENATE BILL NO. 226

BY SENATOR ALARIO

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FUNDS/FUNDING. To provide relative to special funds in the state treasury. (gov sig)

1 AN ACT

2 To enact R.S. 39:100.22, relative to special treasury funds; to establish the Balanced Budget
3 Support Fund as a special fund in the state treasury; to provide for the transfer,
4 dedication, use, investment, and appropriation of the fund; to provide for an effective
5 date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 39:100.22 is hereby enacted to read as follows:

8 **§100.22. Balanced Budget Support Fund**

9 **The Balanced Budget Support Fund, hereinafter referred to as the**
10 **"fund", is hereby created in the state treasury. The source of monies deposited**
11 **into the fund shall be any monies appropriated by the legislature including**
12 **donations, gifts, grants, or any other monies as may be provided by law. Monies**
13 **in the fund shall be used or expended as provided by law. Monies in the fund**
14 **shall be invested in the same manner as monies in the state general fund.**
15 **Interest earned on the investment of monies in the fund shall be deposited in**
16 **and credited to the state general fund. Any unexpended and unencumbered**
17 **monies in the fund at the end of the fiscal year shall remain in the fund.**

1 Section 2. This Act shall become effective upon signature by the governor or, if not
2 signed by the governor, upon expiration of the time for bills to become law without signature
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
5 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Martha S. Hess.

DIGEST

Proposed law creates the Balanced Budget Support Fund in the state treasury and provides that the source of monies deposited into the fund shall be any monies appropriated by the legislature including donations, gifts, grants, or other monies as may be provided by law. Monies in the fund shall be used or expended as provided by law.

Proposed law further provides that monies in the fund shall be invested in the same manner as monies in the state general fund. Interest earned on investment of monies in the fund shall be deposited in and credited to the state general fund. Any unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.22)