

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 413** HLS 13RS 927

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 3, 2013	1:48 PM	Author: REYNOLDS
Dept./Agy.: Wildlife and Fisheries		Analyst: Stephanie C. Blanchard
Subject: Lake Bistineau		

MINERALS/RIGHTS-ROYALTY OR -\$100,000 GF RV See Note Page 1 of 1

Dedicates a certain amount of mineral revenues from oil and gas production in and around Lake Bistineau to the operation and management of the lake

Proposed law dedicates 10% of the revenues, up to a maximum of \$100,000 per year, received from leases, bonuses, royalties, rights-of-way, and other sums payable to the state from activity on the state waterbottoms of Lake Bistineau (excluding any waterbottoms located in Loggy Bayou Wildlife Management Area). After constitutional allocations, these monies are to be deposited into the Lake Bistineau Management Account (established by this bill) in the Conservation Fund. The monies in the account shall be appropriated to the Department of Wildlife and Fisheries for the operations, management and improvements to Lake Bistineau. Each year's plan for the expenditure of monies appropriated from the account shall be subject to the approval of the House Committee on Natural Resources and Environment and Senate Committee on Natural Resources.

EXPENDITURES	2013-14	2014-15	2015-16	2016-17	2017-18	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2013-14	2014-15	2015-16	2016-17	2017-18	5 -YEAR TOTAL
State Gen. Fd.	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)	(\$500,000)
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

The Department of Natural Resources will incur some minor programming costs to properly allocate the specified revenues to the newly created fund.

REVENUE EXPLANATION

The proposed legislation would redirect revenues currently classified as State General Fund to the newly created statutorily dedicated Lake Bistineau Management Account. According to the Department of Natural Resources, current projections of total state revenue from activity in the lake are approximately \$1.5 million, with a 10% allocation being \$150,000. Provisions of the legislation cap the amount to be redirected at \$100,000 per year and this represents the amount of the decrease of State General Fund revenues and the increase of Statutory Dedications by a like amount.

<u>Senate</u>	<u>Dual Referral Rules</u>	<u>House</u>
<input checked="" type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}		<input type="checkbox"/> 6.8(F) >= \$500,000 Annual Fiscal Cost {S}
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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