



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: SB 63 SLS 13RS 285
Bill Text Version: ORIGINAL
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: April 5, 2013 3:39 PM Author: MILLS
Dept./Agy.: Tax Assessors Analyst: Kevin Starns
Subject: Assessor Compensation

ASSESSORS OR +\$1,018,874 LF EX See Note Page 1 of 1
Authorizes each assessor to increase his compensation by up to 4% each calendar year for four years beginning 2013. (7/1/13)

Purpose of Bill: This measure authorizes each assessor to increase his annual compensation by up to 4% each calendar year for four years beginning in calendar year 2013.

Table with 7 columns: EXPENDITURES/REVENUES, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total for both categories.

EXPENDITURE EXPLANATION

The bill may increase local government expenditures by \$4,783,163 in fiscal years 2013 through 2017.

Currently, the assessors' compensation totals \$8,159,872.82. This includes the 7% salary increase for completing educational and experience requirements for certification and the 10% increase for personal expenses.

If this bill passes, the assessors' total annual compensation will increase to \$9,545,897 by 2016.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules House
[X] 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} [X] 6.8(F) >= \$500,000 Annual Fiscal Cost {S}
[ ] 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} [ ] 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Joy Irwin
Director of Advisory Services