

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 94** HLS 13RS 542

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 8, 2013	9:44 AM	Author: GAROFALO
Dept./Agy.: Office of Coastal Protection & Restoration		Analyst: Evelyn McWilliams
Subject: Const. Amend. Dedicating Deepwater Horizon Monies		

COASTAL RESOURCES OR NO IMPACT See Note Page 1 of 1

(Constitutional Amendment) Dedicates to the Coastal Protection and Restoration Fund the Deepwater Horizon oil spill penalty monies received by the state under the RESTORE Act

Provides for a constitutional amendment to be submitted to voters at the November 4, 2014 election that requires any state monies received from violations of the Federal Water Pollution Control Act, the Louisiana Environmental Quality Act, and the Louisiana Water Control Law associated with the Deepwater Horizon oil spill be deposited into the Coastal Protection and Restoration Fund for integrated coastal protection efforts, including coastal restoration, hurricane protection and improving the resiliency of the Louisiana coastal area affected by the Deepwater Horizon oil spill. The enabling legislation is Act 805 of 2012.

EXPENDITURES	2013-14	2014-15	2015-16	2016-17	2017-18	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2013-14	2014-15	2015-16	2016-17	2017-18	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0					\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The proposed bill provides for a constitutional amendment to be submitted to voters at the November 4, 2014 election that requires any state monies received from violations of the Federal Water Pollution Control Act, the Louisiana Environmental Quality Act, and the Louisiana Water Control Law associated with the Deepwater Horizon oil spill be deposited into the Coastal Protection and Restoration Fund. The November 4, 2014 election is a statewide election, when all precincts in the state are scheduled to be opened. As a regular practice, the Secretary of State budgets for up to 10 constitutional amendments for the fall statewide elections.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. Enabling legislation, Act 805 of 2012, provides for dedication of the revenue to the Coastal Protection and Restoration Fund.

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| <u>Senate</u> | <u>Dual Referral Rules</u> | <u>House</u> |
| <input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} | | <input type="checkbox"/> 6.8(F) >= \$500,000 Annual Fiscal Cost {S} |
| <input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} | | <input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} |

Evan Brasseaux

Evan Brasseaux
Staff Director