



1           WHEREAS, some practitioners have expressed concern that the minimum search  
2 period provided in R.S. 22:512(17)(b)(vi)(gg) may result in increased costs, duplication of  
3 effort, and unnecessary delay in the transfer of immovable property and the issuance of title  
4 policies; and

5           WHEREAS, officials of state, parish, and municipal governments and several  
6 professional organizations have expressed an interest in solving these issues.

7           THEREFORE, BE IT RESOLVED that the House of Representatives of the  
8 Legislature of Louisiana does hereby establish the Title Insurance Committee to study land  
9 title search periods provided by R.S. 22:512(17)(b)(vi)(gg) relative to the required search  
10 periods of mortgage and conveyance records for the issuance of policies of title insurance  
11 in the state of Louisiana and to develop recommendations to facilitate adequate safeguards  
12 for the issuance of policies of title insurance, while ensuring that the process is efficient and  
13 does not cause unnecessary expense or delay.

14           BE IT FURTHER RESOLVED that the committee shall consist of the following  
15 persons:

16           (1) Three persons appointed by the Louisiana Land Title Association. One person  
17 shall be an attorney; one person shall be an underwriter; and one person shall be a licensed  
18 real estate agent.

19           (2) One person appointed by the chairman of the House Committee on Civil Law  
20 and Procedure.

21           (3) One person appointed by the chairman of the House Committee on Insurance.

22           (4) One person appointed by the chairman of the Senate Committee on Judiciary A.

23           (5) One person appointed by the Louisiana Clerks of Court Association.

24           (6) One person appointed by the Louisiana Assessors' Association.

25           (7) One person appointed by the Louisiana State Bar Association, Real Property  
26 Section.

27           (8) One person appointed by the Louisiana Bankers' Association.

28           (9) One person appointed by the Louisiana State Law Institute.

29           BE IT FURTHER RESOLVED that, to the extent practicable, the committee shall  
30 be comprised of members who are geographically representative of all portions of the state.

1 BE IT FURTHER RESOLVED that the designation of membership set forth in this  
2 Resolution shall be submitted to the office of the chairman of the House Committee on Civil  
3 Law and Procedure prior to July 31, 2013.

4 BE IT FURTHER RESOLVED that the committee shall meet upon the call of the  
5 chairman of the House Committee on Civil Law and Procedure or his member-appointee  
6 prior to August 15, 2013, and at its first meeting, the committee shall select a chairman and  
7 vice chairman from among its members.

8 BE IT FURTHER RESOLVED that the members of the Title Insurance Committee  
9 shall serve without compensation.

10 BE IT FURTHER RESOLVED that the House of Representatives shall facilitate,  
11 staff, and support the functions and duties of the committee pursuant to this Resolution.

12 BE IT FURTHER RESOLVED that the committee shall submit a report to the office  
13 of the chairman of the House Committee on Civil Law and Procedure on or before February  
14 1, 2014.

15 BE IT FURTHER RESOLVED that a suitable copy of this Resolution be transmitted  
16 to the Louisiana Land Title Association, the House Committee on Civil Law and Procedure,  
17 the House Committee on Insurance, the Senate Committee on Judiciary A, the Louisiana  
18 Clerks of Court Association, the Louisiana Assessors' Association, the Louisiana State Bar  
19 Association, Real Property Section, the Louisiana Bankers' Association, and the Louisiana  
20 State Law Institute.

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#### DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abramson

HCR No. 18

Establishes the Title Insurance Committee to study title search periods relative to the required periods of mortgage and conveyance records for the issuance of title insurance policies.