
HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Civil Law and Procedure to Original House Bill No. 223 by Representative Henry Burns

1 AMENDMENT NO. 1

2 On page 1, line 13, after "persons" delete the remainder of the line and delete line 14 in its
3 entirety and insert the following:

4 "with clear title demonstrating the right to royalties on such oil and gas
5 production commencing not later than six months after the date of the first
6 sale, or such period of time as is reasonably necessary for the lessee to obtain
7 a title opinion demonstrating clear title to the persons entitled to payment of
8 royalties on such oil and gas production, whichever is later. Subsequent
9 royalties shall be paid no"

10 AMENDMENT NO. 2

11 On page 1, after line 19, add the following:

12 "C. The time periods for timely payment of royalties as set forth by
13 Subsection B of this Section shall be extended in the event that such oil or
14 gas well is changed from a lease well to a unit well in accordance with
15 applicable regulations. Such extension shall be for an additional ninety days
16 from the date that the unit is established by the office of conservation or the
17 period of time as is reasonably necessary for the unit owners to obtain a title
18 opinion demonstrating clear title to the parties entitled to payment of
19 royalties on such oil and gas production, whichever is later."