	LEGISLATIVE FISCAL OFFICE Fiscal Note							
		Fiscal Note On: HB 114 HLS 13RS 574						
::Leg諸属tive	Bill Text Version: ORIGINAL							
Fiscalitoffice		Opp. Chamb. Action:						
	Proposed Amd.: Sub. Bill For.:							
PASTIL NOILS								
Date: April 9, 2013	5:17 PM	Author: JACKSON, K						
Dept./Agy.:								
Subject: Public Funds		Analyst: Travis McIlwain						

FINANCIAL INSTITUTIONS

OR NO IMPACT See Note

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Repeals provisions relative to the acceptance of public funds by certain financial institutions

Proposed law repeals various sections of law that prevented a financial institution from receiving public funds for deposit if it has received 2 consecutive less than satisfactory ratings under the federal Community Reinvestment Act of 1977. The titles impacted by this legislation include: Title 6 (Banks & Banking), Title 39 (Public Finance) and Title 49 (State Administration).

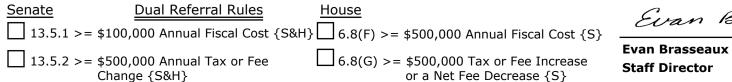
EXPENDITURES	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	<u>2013-14</u>	<u>2014-15</u>	2015-16	2016-17	<u>2017-18</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

## **EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure. This bill repeals language in Title 6 (Banks & Banking), Title 39 (Public Finance) and Title 49 (State Administration), which are requirements that financial institutions may not receive public funds for deposit if it has received 2 consecutive less than satisfactory ratings under the federal Community Reinvestment Act (CRA Ratings).

## **REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.



Evan Brasseaux