HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 536 by Representative Katrina Jackson

1 <u>AMENDMENT NO. 1</u>

- 2 On page 1, line 3, after "taxation;" delete the remainder of the line and delete lines 4 and 5
- 3 in their entirety and insert "to provide relative to the deductibility of federal income taxes
- 4 paid in computing state income taxes; to provide for an effective date; to provide"
- 5 AMENDMENT NO. 2
- 6 On page 1, line 17, after "taxes paid" and before "be allowed" delete "shall" and insert "may"
- 7 <u>AMENDMENT NO. 3</u>
- 8 On page 1, delete line 18 in its entirety and on page 2, delete lines 1 and 2 in their entirety
- 9 and insert the following:
- 10 "a deductible item in computing state income taxes for the same period as provided
- 11 <u>by law</u>."
- 12 AMENDMENT NO. 4
- On page 2, line 13, after "amendment" delete the remainder of the line and delete lines 14
- and 15 in their entirety and insert the following:
- 15 "authorizing rather than requiring a deduction for federal income taxes paid in
- 16 computing state income taxes? (Effective"