



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: HB 130 HLS 13RS 426
Bill Text Version: ORIGINAL
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: April 15, 2013 12:20 PM Author: BERTHELOT
Dept./Agy.: Ascension Parish Government and Municipalities
Subject: Ascension Parish Visitor Enterprise Fund Analyst: Steven Kraemer

TAX EXEMPTIONS OR NO IMPACT LF RV See Note Page 1 of 1
Requires state agencies which administer tax credits and rebates to annually report certain information

Purpose of Bill: This bill provides that the governing authority of each incorporated municipality in Ascension Parish (Donaldsonville, Gonzales, and Sorrento) and the governing authority of Ascension Parish (Ascension Parish Government) are to receive monies appropriated from the Ascension Parish Visitor Enterprise Fund based on the population of each municipality and the unincorporated areas of Ascension Parish respectively.

Table with 7 columns: EXPENDITURES, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on overall governmental revenues as a result of this bill as this bill only changes how money in the Ascension Parish Visitor Enterprise Fund is to be distributed.

Based on population estimates, we estimate that monies in the Fund will be allocated as follows: Ascension Parish Government (83.1%), Donaldsonville (6.6%), Gonzales (9%), and Sorrento (1.3%). Fund statements provided by the Department of the Treasury show that the average deposits to the Fund for the last five years was approximately \$518,000.

- Senate Dual Referral Rules House
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} 6.8(F) >= \$500,000 Annual Fiscal Cost {S}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Signature of Michael G. Battle
Michael G. Battle
Manager, Advisory Services