DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Fannin HB No. 677

Appropriates supplemental funding and provides for other budgetary adjustments for the 2012-2013 Fiscal Year.

Provides for a (\$37,629,609) reduction in State General Fund (Direct) in accordance with the governor's expenditure freeze, Executive Order BJ 2012-15.

Provides for other net increases (decreases) as follows: State General Fund (Direct) by \$120,025,511 (including \$25,900,000 of nonrecurring revenue); Interagency Transfers by \$11,692,275; Self-Generated Revenues by \$17,831,098; and Federal Funds by (\$4,004,381).

Effective upon signature of governor or lapse of time for gubernatorial action.