

Regular Session, 2013

SENATE BILL NO. 2

BY SENATOR PEACOCK

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

MUNICIPAL EMPLOYEE RET. Provides for board membership of the Municipal Employees' Retirement System. (6/30/13)

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AN ACT

To amend and reenact R.S. 11:1821(B), relative to the Municipal Employees' Retirement System; to provide for membership of the boards of trustees; to provide for an effective date; and to provide for related matters.

Notice of intention to introduce this Act has been published.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 11:1821(B) is hereby amended and reenacted to read as follows:

§1821. Board of trustees; membership; term of office; oath of office; compensation; voting power; vacancies

* * *

B. The board shall consist of ~~nine~~ **eleven** trustees, six of whom shall be active and contributing members of the system with at least ten years of creditable service, elected by the members of this system in accordance with the election rules prescribed by the board; one of whom shall be the president of the Louisiana Municipal Association who shall serve as an ex officio member during his tenure; one of whom shall be ~~the chairman of the Senate Finance Committee, but after April 15, 1980, his place shall be taken by~~ the chairman of the Senate **Committee on**

1 Retirement ~~Committee~~, or his designee, who shall serve as a voting ex officio
 2 member; ~~and~~ one of whom shall be the chairman of the House Committee on
 3 Retirement ~~Committee~~ of the Legislature of Louisiana, or his designee, who shall
 4 serve as a voting ex officio member; **one of whom shall be the commissioner of**
 5 **administration or his designee; and one of whom shall be the state treasurer or**
 6 **his designee.**

7 * * *

8 Section 2. This Act shall become effective on June 30, 2013; if vetoed by the
 9 governor and subsequently approved by the legislature, this act shall become effective on
 10 June 30, 2013, or on the day following such approval by the legislature, whichever is later.

The original instrument and the following digest, which constitutes no part
 of the legislative instrument, were prepared by Margaret M. Corley.

DIGEST

Peacock (SB 2)

Present law provides for the membership of the board of trustees for the Municipal Employees' Retirement System (MERS).

Proposed law provides for two additional members on the MERS board of trustees:

- (1) The commissioner of administration.
- (2) The state treasurer.

Effective June 30, 2013.

(Amends R.S. 11:1821(B))