

Regular Session, 2013

HOUSE BILL NO. 694

BY REPRESENTATIVE GREENE

TAX CREDITS: Establishes criteria for participation in the Enterprise Zone Program for the receipt of tax credits and rebate payments

1 AN ACT

2 To amend and reenact R.S. 51:1787(A)(3), relative to business incentives; to provide with
3 respect to the Enterprise Zone Program; to provide for employee related
4 requirements for contracts to receive tax credits and rebate payments; to prohibit
5 contracts based on part-time jobs; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 51:1787(A)(3) is hereby enacted to read as follows:

8 §1787. Incentives

9 A. The board, after consultation with the secretaries of the Department of
10 Economic Development and Department of Revenue, and with the approval of the
11 governor, may enter into contracts not to exceed five years to provide:

12 * * *

13 (3) The tax credit provided in Paragraph (2) of this Subsection shall be
14 applicable only to a position within the state that did not previously exist in the
15 business enterprise and that is filled by a person who is a citizen of the United States
16 and who is domiciled in Louisiana, or who is a citizen of the United States and
17 becomes domiciled in Louisiana within sixty days after his employment in such
18 position, performing duties in connection with the operation of the business
19 enterprise ~~either as a regular, full-time employee or as a part-time employee~~
20 ~~employed for at least twenty hours per week for at least six months during the~~

1 ~~taxable year~~. The total number of credits allowed to a business enterprise for
2 employees who are citizens of the United States and who become domiciled in
3 Louisiana within sixty days after employment shall not exceed fifty percent of the
4 total number of credits allowed to the business enterprise under the contract.

5 Section 2. This Act shall become effective upon signature by the governor or, if not
6 signed by the governor, upon expiration of the time for bills to become law without signature
7 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
8 vetoed by the governor and subsequently approved by the legislature, this Act shall become
9 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Greene

HB No. 694

Abstract: Prohibits participation in the Enterprise Zone Program based on part-time jobs.

Present law establishes the Enterprise Zone Program through which businesses may enter into contracts with the Board of Commerce and Industry (hereinafter board) to receive tax credits and rebate payments in exchange for the creation of a certain number of jobs which involve employees who meet certain residency and other requirements.

Present law authorizes that jobs for both full-time and part-time work may satisfy the job requirements of an enterprise zone contract.

Proposed law changes present law by deleting part-time jobs from those jobs which may satisfy the requirements of an enterprise zone contract.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 51:1787(A)(3))