
DIGEST

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Greene

HB No. 694

Abstract: Prohibits participation in the Enterprise Zone Program based on part-time jobs.

Present law establishes the Enterprise Zone Program through which businesses may enter into contracts with the Board of Commerce and Industry (hereinafter board) to receive tax credits and rebate payments in exchange for the creation of a certain number of jobs which involve employees who meet certain residency and other requirements.

Present law authorizes that jobs for both full-time and part-time work may satisfy the job requirements of an enterprise zone contract.

Proposed law changes present law by deleting part-time jobs from those jobs which may satisfy the requirements of an enterprise zone contract.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 51:1787(A)(3))