SLS 13RS-398 ORIGINAL

Regular Session, 2013

1

SENATE BILL NO. 253

BY SENATOR HEITMEIER

SPECIAL DISTRICTS. Provides relative to the powers and duties of the Algiers Development District. (8/1/13)

AN ACT

2	To amend and reenact R.S. 33:2740.27(A)(1) and (F), relative to the Algiers Development
3	District; to expand the special taxing district to include the commercial development
4	area known as the Village Aurora Shopping Center; to provide for funding of the
5	Algiers-Canal Street Ferries; and to provide for related matters.
6	Notice of intention to introduce this Act has been published.
7	Be it enacted by the Legislature of Louisiana:
8	Section 1. R.S. 33:2740.27(A)(1) and (F) are hereby amend and reenact to read as
9	follows:
10	§2740.27. The Algiers Development District; creation, composition, and powers
11	levy of ad valorem taxes and issuance of bonds
12	A.(1) There shall be, and there hereby is, created a special taxing district
13	comprised of all territory within the fifteenth ward of Orleans Parish, which ward
14	extends to the center of the Mississippi River, and the property of the Village
15	Aurora Shopping Center.
16	* * *
17	F. The city council, in addition to all other taxes which it is now or hereafter

1

2

3

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

may be authorized by law to levy and collect, is hereby authorized to levy and collect as provided in this Section for a term not to exceed fifty years from and after the date the first tax is levied pursuant to the provisions of this Section, in the same manner and at the same time as all other ad valorem taxes on property subject to taxation by the city are levied and collected, a special ad valorem tax upon all taxable real property situated within the boundaries of the Algiers Development District. The tax shall be levied and collected only after the question of its imposition has been submitted to and approved by a majority of the qualified voters of the district voting on the question at a regularly scheduled primary or general election to be conducted in accordance with provisions of the Louisiana Election Code. Any tax levied pursuant to the provisions of this Section shall be subject to the homestead exemption as provided by Article VII, Section 20 of the Constitution of Louisiana. The proceeds of the tax shall be used solely and exclusively for the purposes and benefit of the district and to fund the continual operation of the Algiers-Canal Street Ferry system. The proceeds shall be paid over to the Board of Liquidation, City Debt, day by day as the same are collected and received by the appropriate officials of the city of New Orleans and maintained in a separate account. The tax proceeds shall be paid out by the Board of Liquidation, City Debt, solely for the purposes provided for in this Section upon warrants or drafts drawn on such Board of Liquidation, City Debt, by the appropriate officials of the city and the treasurer of the district.

* * *

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Ann S. Brown.

DIGEST

<u>Present law</u> created the Algiers Development District, a special taxing district within the fifteenth ward of Orleans Parish.

<u>Proposed law</u> retains <u>present law</u> and expanded the boundary by including the Village Aurora Shopping Center.

<u>Present law</u> provides that the proceeds of the tax shall be used solely and exclusively for the purposes and benefit of the district.

<u>Proposed law</u> retains <u>present law</u> and provides that the proceeds shall also be used to fund the continual operation of the Algiers-Canal Street Ferry system.

Effective August 1, 2013.

(Amends R.S. 33:2740.27(A)(1) and (F))