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## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Richard

HB No. 716

**Abstract:** Reduces the state sales and use tax rate from 4% to 2.88% on the retail sale, use, consumption, distribution, lease, rental, and storage of certain items of tangible personal property and on certain services.

Present law provides for a state sales and use tax rate of 4%, and includes numerous exemptions and exclusions from the tax.

Proposed law reduces the sales tax rate from 4% to 2.88% and repeals numerous exclusions and exemptions.

Effective Jan. 1, 2014.

(Amends R.S.47:301, 301.1(B), (D), and (E), 302(A), (B), (C)(1), and (D), 321(A) through (C), 302.1(A), 305(A)(1), (3), and (4)(a), (D)(1)(intro. para.) and (I) intro. para.), 305.1(A) and (B), 305.3, 305.6, 305.7, 305.9, 305.13, 305.14(A)(1)(a) and (5), 305.16, 305.17, 305.19, 305.20(A), 305.25(A) and (B), 305.41, 305.44(A)(intro. para.), 305.45(A)(intro. para.), 305.46(A)(intro. para.), 305.49, 305.50(A)(1), 305.51(A), 305.53(A), 305.57(A), 305.61(A), 305.65(A), 305.69(A), and 305.70; Repeals R.S. 47:305(A)(2), (5), and (6), (D)(1)(f), (2)(a)(iv) and (v) and (b) and (3), 305.18, 305.26, 305.33, 305.36, 305.40, 305.42, 305.43, 305.54, 305.56, 305.62, 305.63, 305.64, 305.66, 305.67, and 305.68)