
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Greene

HB No. 38

Abstract: Authorizes the board of trustees of the Registrars of Voters Employees' Retirement System (ROVERS) to set the rate of employee contributions to the system within a range from 7% to 9% of each member's salary.

Present law (R.S. 11:62) establishes the rates of employee contributions for members of state and statewide retirement systems. Proposed law retains present law.

Present law (R.S. 11:62(13)) sets the contribution rate for the employees in ROVERS at 7%. Proposed law changes this from 7% to a range between 7% and 9%, as determined by the board in consultation with their actuary.

(Amends R.S. 11:62(13) and 2132(B))