DIGEST

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Danahay

HB No. 22

Abstract: Provides anti-spiking caps in the final average compensation calculation for all members enrolled on or after July 1, 2006, in the Sheriffs' Pension and Relief Fund.

<u>Present law</u> establishes the Sheriffs' Pension and Relief Fund and the benefit structure therefor. As part of the benefit structure, <u>present law</u> provides final average compensation calculations for all members. <u>Proposed law</u> retains <u>present law</u>.

<u>Present law</u> provides that all members enrolled prior to July 1, 2006, have a three-year final average compensation calculation. Further provides that in all such calculations, the salary for the second year cannot exceed the salary for the first year by more than 125% and that the salary for the last year cannot exceed the salary for the second year by more than 125%. <u>Proposed law</u> retains <u>present law</u>.

<u>Present law</u> provides that all members enrolled on or after July 1, 2006, have a five-year final average compensation calculation. <u>Proposed law</u> retains <u>present law</u>.

<u>Proposed law</u> provides that for the five-year final average compensation calculation, the salary of the second year cannot exceed the salary of the first year by more than 115%; the salary of the third year cannot exceed the salary of the second year by more than 115%; the salary of the fourth year cannot exceed the salary of the third year by more than 115%; and the salary of the fifth year cannot exceed the salary of the fourth year by more than 115%.

(Amends R.S. 11:2178(B)(1)(b)(ii) and (3)(b)(ii) and (C)(1)(c)(ii), (iii), and (iv)(aa) and (4)(b); Repeals R.S. 11:231(C)(1)(d))

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Retirement to the original bill.

1. Changes the anti-spiking provisions for persons hired on or after July 1, 2006, from a 125% cap to a 115% cap.