

Regular Session, 2013

HOUSE BILL NO. 75

BY REPRESENTATIVE WESLEY BISHOP

TAX/SALES-USE, ST-EXEMPT: Provides for a state sales and use tax exemption for sales of certain property to "St. Bernard Project, Inc."

1 AN ACT

2 To amend and reenact R.S. 47:305.71, relative to sales and use tax exemptions; to provide
3 for a state sales and use tax exemption for sales of certain property to the "St.
4 Bernard Project, Inc."; to provide for an effective date; and to provide for related
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:305.71 is hereby amended and enacted to read as follows:

8 §305.71. Exemption; "St. Bernard Project, Inc."

9 The sales and use tax imposed by the state of Louisiana or any political
10 subdivision as defined in R.S. 47:337.6 shall not apply to the sale of construction
11 materials to the "St. Bernard Project, Inc." when such materials are intended for use
12 in rehabilitating existing residential dwellings or constructing new residential
13 dwellings in this state.

14 Section 2. This Act shall become effective on July 1, 2013; if vetoed by the governor
15 and subsequently approved by the legislature, this Act shall become effective on July 1,
16 2013, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Wesley Bishop

HB No. 75

Abstract: Provides for a state sales and use tax exemption for sales of construction materials to "St. Bernard Project, Inc."

Present law provides for a local sales and use tax exemption for the sale of construction materials to "St. Bernard Project, Inc." when such materials are intended for use in rehabilitating existing residential dwellings or constructing new residential dwellings in this state.

Proposed law retains present law but extends the sales and use tax exemption to include state sales and use taxes.

Effective July 1, 2013.

(Amends R.S. 47:305.71)