## SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Finance to Original Senate Bill No. 38 by Senator Cortez

## 1 <u>AMENDMENT NO. 1</u>

- 2 On page 1, line 2, delete "To amend and reenact R.S. 4:183(B)(2)" and insert "To enact R.S.
- 3 4:183(B)(3)"

## 4 <u>AMENDMENT NO. 2</u>

- 5 On page 1, line 5, delete "R.S. 4:183(B)(2) is hereby amended and reenacted" and insert
- 6 "R.S. 4:183(B)(3) is hereby enacted"

## 7 <u>AMENDMENT NO. 3</u>

8 On page 1, delete lines 15 through 17 and on page 2, delete lines 1 through 9, and insert the following:

"(3) Notwithstanding the provisions of Paragraph (2) of this Subsection, these provisions shall apply at any facility where the purse revenue derived from slot machines is limited by law to a certain expressly stated number of slot machines. For such facilities, in the event the amount distributed as purses to persons licensed to race horses at race meetings conducted in the state is less than the amount required by Subsection A of this Section, and more than an amount equal to two times the average daily purse distribution at the race meeting at which such amount is generated, it shall be delivered to the Horsemen's Benevolent and Protective Association for further distribution to persons having earned monies during the meeting, in the direct proportion that the underpayment is to the monies earned by that person at that meeting. In the event the underpayment is less than an amount equal to two times the average daily purse distribution at that meeting, it shall be retained by the association in an interest bearing account to be used for purses at the next meeting conducted by that association. Interest earned on the account shall be added to the purse paid over and above the amount required to be paid as purses by Subsection A of this Section. The average daily purse distribution shall include all sources of funds available for use as purses or purse supplements, and required by statute to be distributed during a racing meet, including, but not limited to, those provided for in R.S. 27:361, 438, and 439."

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