
DIGEST

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Abramson

HCR No. 18

Establishes the Title Insurance Committee to study title search periods relative to the required periods of mortgage and conveyance records for the issuance of title insurance policies.

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on House and Governmental Affairs to the original bill.

1. Requires the committee to report to the legislature instead of reporting to the chairman of the House Committee on Civil Law and Procedure.
2. Provides that the La. State Bar Association appoints one person to the committee instead of the Real Property Section of the association making that appointment.
3. Adds appointments to the committee (one person each) by the chairman of the Senate Committee on Insurance, the La. REALTORS, and the La. Association of Independent Land Title Agents."
4. Removes provisions requiring the House of Representatives to facilitate, staff, and support the functions and duties of the committee.
5. Makes various technical changes.