
HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 514 by Representative Kleckley

1 AMENDMENT NO. 1

2 On page 2, at the beginning of line 4, after "required in" and before "if" delete "Paragraph
3 (1)," and insert "Subparagraph (1), solely for purposes of determining the ad valorem tax
4 imposed on such property."

5 AMENDMENT NO. 2

6 On page 2, line 12, after "property's" and before "for" delete "appraised value" and insert
7 "assessed value solely"

8 AMENDMENT NO. 3

9 On page 2, line 18, after "property's" delete the remainder of the line and insert "assessed
10 value solely"

11 AMENDMENT NO. 4

12 On page 2, line 24, after "property's" and before "for" delete "appraised value" and insert
13 "assessed value solely"

14 AMENDMENT NO. 5

15 On page 3, between lines 2 and 3, insert the following:

16 "(c) Notwithstanding any provision of this constitution to the contrary, the
17 increase in assessed valuation of property phased in under this Subparagraph shall
18 be included as taxable property for purposes of any subsequent reappraisals and
19 valuation for millage adjustment purposes under Article VII, Section 23(B) of this
20 constitution. The decrease in the total amount of ad valorem tax collected by a
21 taxing authority as a result of this phase in of assessed valuation shall be absorbed
22 by the taxing authority and shall not create any additional tax liability for other
23 taxpayers in the taxing district as a result of any subsequent reappraisal and valuation
24 or millage adjustment. Implementation of this phase in of increase in assessed
25 valuation authorized in this Subparagraph shall neither trigger nor be cause for a
26 reappraisal of property or an adjustment of millages pursuant to the provisions of
27 Article VII, Section 23(B) of this constitution.

28 (d) The provisions of this Subparagraph shall not apply to the extent the
29 increase was attributable to construction on or improvements to the property."