
HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 705 by Representative Ponti

1 AMENDMENT NO. 1

2 On page 1, at the beginning of line 13, delete "or both," and insert "~~or both~~"

3 AMENDMENT NO. 2

4 On page 2, between lines 20 and 21, insert the following:

5 "(c) The credit for the cost of purchase for a solar electric system
6 installed by a taxpayer at his residence shall not exceed the lesser of the
7 twelve-month average of the previous calendar year of the energy needs of
8 the residence or the number of kilowatts, up to twelve kilowatts, installed at
9 a single residence at a cost basis of four dollars and fifty cents per watt.

10 (d) The credit for the cost of purchase for a solar electric system
11 installed by a third-party taxpayer at a residence through a lease with the
12 owner of the residence shall not exceed the lesser of the twelve-month
13 average of the previous calendar year of the energy needs of the residence or
14 the number of kilowatts, up to twelve kilowatts, installed at a single residence
15 at the cost basis of four dollars and fifty cents per watt."

16 AMENDMENT NO. 3

17 On page 3, between line 3 and 4, insert the following:

18 "(c) The credit for the cost of purchase for a solar thermal system
19 installed by a taxpayer at his residence or by a third-party taxpayer at a
20 residence in this state through a lease with the owner of the residence shall
21 not exceed ten thousand dollars or a cost basis of four dollars and fifty cents
22 per BTU equivalent watt for a single residence."