



**OFFICE OF LEGISLATIVE AUDITOR**  
**Fiscal Note**

Fiscal Note On: **HB 325** HLS 13RS 64  
 Bill Text Version: **ENGROSSED**  
 Opp. Chamb. Action:  
 Proposed Amd.:  
 Sub. Bill For.:

<b>Date:</b> April 29, 2013 1:57 PM	<b>Author:</b> ST. GERMAIN
<b>Dept./Agy.:</b> Iberville Parish	<b>Analyst:</b> Staci Cefalu
<b>Subject:</b> Local sales and use tax	

TAX/LOCAL EG +\$10,450,000 LF RV See Note Page 1 of 1  
 Authorizes the imposition of an additional sales and use tax by the governing authority of Iberville Parish

**Purpose of Bill:** This measure authorizes the governing authority of Iberville Parish, subject to voter approval, to levy and collect an additional sales and use tax not to exceed 1% to be used for any lawful general expenditure of the parish.

<b>EXPENDITURES</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$51,996	\$0	\$0	\$0	\$0	<b>\$51,996</b>
<b>Annual Total</b>	<b>\$51,996</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$51,996</b>

  

<b>REVENUES</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$10,450,000	\$9,900,000	\$9,500,000	\$8,900,000	\$9,350,000	<b>\$48,100,000</b>
<b>Annual Total</b>	<b>\$10,450,000</b>	<b>\$9,900,000</b>	<b>\$9,500,000</b>	<b>\$8,900,000</b>	<b>\$9,350,000</b>	<b>\$48,100,000</b>

**EXPENDITURE EXPLANATION**

**Local fund expenditures may increase in Fiscal Year 2013-14 by \$51,996.**

Voter approval is required for the additional tax to be levied and collected. According to an official with the Secretary of State, the state will initially pay all election costs (\$51,996) and then distribute costs to the local governing entities responsible for items on the ballot. The local governing entity will be responsible for 100% of the expense unless the election is held on a date with a state or federal candidate; there are no state or federal candidate elections scheduled for FY 2013-14. Therefore, assuming no other items on the ballot, Iberville Parish would pay 100% of the election expense.

**REVENUE EXPLANATION**

**This measure may increase Local Fund revenues between \$8,900,000 and \$10,450,000 annually pending voter approval.**

According to an official with Iberville Parish, a sales and use tax increase of 1% would create an estimated average increase of \$9,620,000 per year in sales tax revenue that would be used for any lawful general expenditure of the parish.

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| <u>Senate</u>  | <u>Dual Referral Rules</u>   | <u>House</u> |
| <input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}                  | <input type="checkbox"/> 6.8(F) >= \$500,000 Annual Fiscal Cost {S}                        |              |
| <input checked="" type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} | <input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} |              |

**Joy Irwin**  
**Director of Advisory Services**