HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Insurance to Original House Bill No. 414 by Representative Huval

- 1 <u>AMENDMENT NO. 1</u>
- 2 On page 1, line 2, after "R.S. 22:855(H)" insert "and to enact R.S. 22:1568"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 2, after "relative to" delete "agency fees on insurance policies" and insert in
- 5 lieu thereof "producer compensation"
- 6 AMENDMENT NO. 3
- 7 On page 1, line 3, after "authorize" delete "such" and in lieu thereof insert "agency"
- 8 AMENDMENT NO. 4
- 9 On page 1, line 7, after "reenacted" insert "and R.S. 22:1568 is hereby enacted"
- 10 AMENDMENT NO. 5
- On page 1, between lines 10 and 11, insert the following:
- 12 * * *
- 13 <u>§1568. Producer compensation for sales of health products</u>
- 14
- A. A health insurance issuer shall establish one or more schedules of commission for the sale of each health insurance product by an insurance producer. Such schedules
- of commission shall be uniformly applied to all producers within the same schedule and shall be payable to all insurance producers licensed and appointed to sell the
- health insurance products of the issuer.
- B. In addition to the compensation provided for in Subsection A of this Section, a health insurance producer may negotiate a charge, fee, or any other form of
- 22 <u>compensation directly with the insured, plan sponsor, or employer group.</u>
- 23 C. Each contract of health insurance entered into prior to the effective date of this
- 24 Act shall comply with the provisions of this Section at the annual anniversary or
- 25 renewal date following the effective date of this Act. This Section shall apply to
- political subdivisions as defined by R.S. 42:1102(17)."