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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Christopher D. Adams.

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DIGEST

Buffington (SB 75)

Present law provides after allocation of money to the Bond Security and Redemption Fund as provided in Article VII, Section 9(B) of the Constitution of Louisiana, the treasurer shall deposit in and credit to the fund all money which is received as a result of the intergovernmental transfer program provided for in present law and all income on investment of monies in the fund.

Proposed law amends present law to provide after allocation of money to the Bond Security and Redemption Fund as provided in Article VII, Section 9(B) of the Constitution of Louisiana, the treasurer shall deposit in and credit to the fund all money which is received from any source including but not limited to an intergovernmental transfer program provided for in present law and all income on investment of monies in the fund.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 46:2691(A))